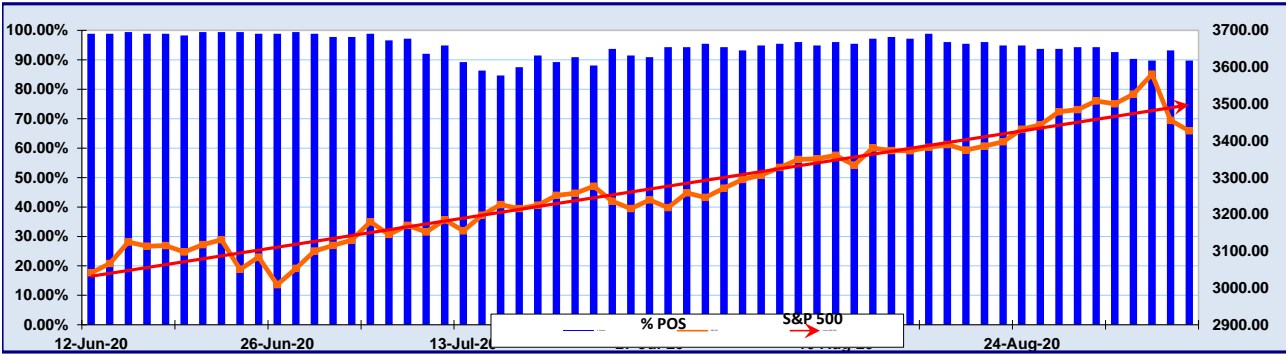


The Quacera ETF Trend Report

September 4, 2020

% Positive Momentum 89.77%

S&P 500



Quacera Positive Momentum Box Scores

U.S. Sectors and Industries

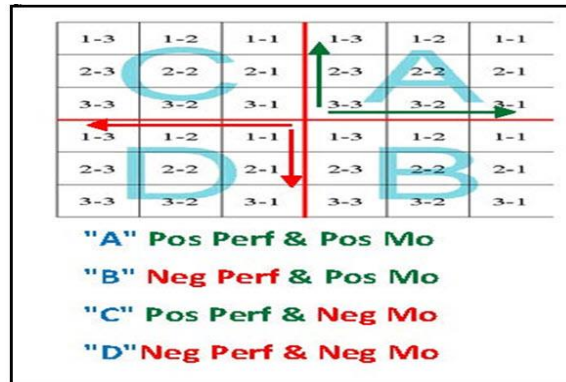
Basic Materials , Industrial, and Transport	100.00%
Consumer Related	90.00%
Energy	37.50%
Finance	100.00%
Healthcare	66.67%
Technology	100.00%
Telecommunication	100.00%
Utilities	100.00%
SPDR Sectors	88.89%

Investment Styles

Small - Cap	100.00%
Mid - Cap	100.00%
Large - Cap	100.00%
Growth	100.00%
Value	100.00%
Income	50.00%

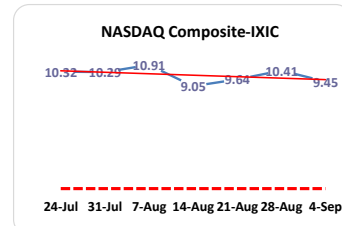
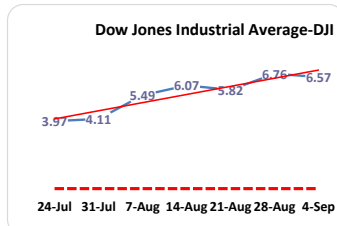
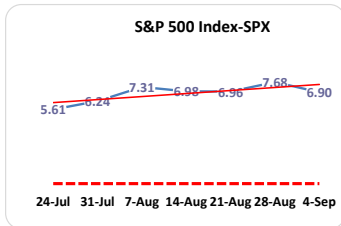
International

Americas	50.00%
Asia	91.67%
Europe	93.75%
Global Composites	90.00%



Quadrants "A" and "D" are destination Quadrants
 Quadrants "B" and "C" are Transition Quadrants
 Signals are more easily reversed in transition quadrants

Early Warning Momentum Tracking : The Averages



September 4, 2020

	Symbol	Today's Price	QPM Score	Trend	Trend Started	Starting Price	% Change Since Start	Days Open	
Market Capitalization									
MICRO CAP									
	iShare Russell Micro Cap	IWC	91.61	A2-2	Positive	8-May-20	78.61	16.54%	119
	First Trust DJ Micro Cap	FDM	39.08	B1-3	Positive	22-May-20	36.11	8.23%	105
SMALL CAP									
	iShr Russell 2000 Index	IWM	152.80	B1-2	Positive	27-May-20	143.09	6.79%	100
	iShare S & P Small Cap 600 Index	IJR	73.41	B1-2	Positive	22-May-20	63.76	15.13%	105
	Morningstar Small Core	JKJ	162.20	B1-2	Positive	22-May-20	144.26	12.44%	105
	Vanguard Small Cap	VB	155.70	B1-2	Positive	8-May-20	135.21	15.15%	119
MID -CAP									
	iShare S & P Mid Cap 400	IJH	189.72	B1-2	Positive	20-May-20	168.59	12.53%	107
	SPDR Mid Cap S & P 400	MDY	346.06	B1-2	Positive	20-May-20	307.80	12.43%	107
	iShare Russell Mid Cap	IWR	57.96	B1-2	Positive	7-May-20	48.93	18.45%	120
	Morningstar Mid Core	JKG	202.49	B1-2	Positive	22-May-20	173.57	16.66%	105
	Vanguard Mid Cap	VO	177.25	B1-2	Positive	7-May-20	149.74	18.37%	120
LARGE CAP									
	Dow Industrial Diamonds	DIA	281.77	B1-2	Positive	22-May-20	244.89	15.06%	105
	iShare Russell 1000 Index	IWB	190.56	B1-2	Positive	4-May-20	156.48	21.78%	123
	iShare S & P 100	OEF	160.33	A3-2	Positive	30-Apr-20	133.52	20.08%	127
	iShare S & P 500	IVV	343.98	B1-2	Positive	4-May-20	284.54	20.89%	123
	NASDAQ 100	QQQ	283.58	A3-1	Positive	23-Apr-20	210.52	34.70%	134
	Morningstar Large Core	JKD	198.16	A3-2	Positive	6-May-20	159.26	24.43%	121
	NASDAQ Composite	ONEQ	441.25	A3-2	Positive	21-Apr-20	321.59	37.21%	136
	SPDR S & P 500	SPY	342.57	B1-2	Positive	4-May-20	283.59	20.80%	123
	PowerShares Dynamic Mkt	PWC	95.15	B1-2	Positive	15-May-20	80.32	18.46%	112
	Rydex S&P Equal Weight	RSP	111.08	B1-2	Positive	20-May-20	96.65	14.93%	107
	Russell Top Mega Cap	XLG	269.41	A3-2	Positive	27-Apr-20	218.56	23.27%	130
	Vanguard Large Cap	VV	159.47	B1-2	Positive	4-May-20	130.77	21.95%	123
BROAD MARKET									
	iShare Dow Jones Total Market	IYY	169.86	B1-2	Positive	4-May-20	139.45	21.81%	123
	iShare Russell 3000 Index	IWV	199.52	B1-2	Positive	13-May-20	162.51	22.77%	114
	Vanguard Extended Mkt	VXF	129.75	A3-2	Positive	7-May-20	104.61	24.03%	120
	Vanguard Total Market	VTI	173.45	B1-2	Positive	4-May-20	142.35	21.85%	123

September 4, 2020

	Symbol	Today's Price	QPM Score	Trend	Trend Started	Starting Price	% Change Since Start	Days Open
Value								
SMALL CAP								
Russell 2000 Value	IWN	105.06	B1-2	Positive	1-Jun-20	95.89	9.56%	95
iShare S & P Small Cap 600 Barra Value	IJS	130.10	B1-2	Positive	1-Jun-20	118.10	10.16%	95
Morningstar Small Cap Value	JKL	112.76	B1-2	Positive	17-Jul-20	105.70	6.68%	49
Vanguard Small Cap	VBR	115.52	B1-2	Positive	12-Jun-20	106.88	8.08%	84
MID -CAP								
iShare S & P Mid Cap 400 Barra Value	IJJ	141.83	B1-2	Positive	22-May-20	126.14	12.44%	105
iShare Russell Mid Cap Value	IWS	83.27	B1-2	Positive	1-Jun-20	77.11	7.99%	95
Morningstar Mid Cap Value	JKI	136.84	B1-2	Positive	1-Jun-20	126.70	8.00%	95
LARGE CAP								
iShare Russell 1000 Value	IWD	121.52	B1-3	Positive	16-Jul-20	116.77	4.07%	50
iShr S & P 500 Value	IVE	115.96	B1-3	Positive	1-Jun-20	110.27	5.16%	95
Morningstar Large Cap Value	JKF	102.26	B1-3	Positive	23-Jul-20	100.73	1.53%	43
PwrShrs Large Cap	PWV	34.92	B2-3	Positive	23-Jul-20	34.82	0.29%	43
Vanguard Value	VTV	107.52	B1-3	Positive	1-Jun-20	101.65	5.77%	95
BROAD MARKET								
iShare U.S.Core Value	IUSV	55.89	A3-3	Positive	1-Jun-20	53.14	5.18%	95

	Symbol	Today's Price	QPM Score	Trend	Trend Started	Starting Price	% Change Since Start	Days Open
Growth								
SMALL CAP								
iShr Russell 2000 Growth	IWO	218.56	B1-2	Positive	6-May-20	180.55	21.05%	121
iShare S & P 600 Barra Growth	IJT	181.37	B1-2	Positive	27-May-20	170.19	6.57%	100
Morningstar Small Cap Growth	JKK	231.91	B1-2	Positive	4-May-20	186.00	24.68%	123
Vanguard Small Cap Growth	VBK	210.45	B1-2	Positive	4-May-20	170.81	23.21%	123
MID -CAP								
iShare S & P Mid Cap 400 Barra Growth	IJK	239.00	B1-2	Positive	6-May-20	200.80	19.02%	121
Russell Mid Cap Growth	IWP	168.38	B1-2	Positive	4-May-20	138.19	21.85%	123
LARGE CAP								
iShare Russell 1000 Growth	IWF	218.95	A3-2	Positive	27-Apr-20	170.21	28.64%	130
iShr S&P 500 Growth	IVW	235.52	A3-2	Positive	30-Apr-20	188.57	24.90%	127
Morningstar Large Cap Growth	JKE	268.08	A3-2	Positive	27-Apr-20	210.83	27.15%	130
Powershare Large Cap Growth	PWB	61.43	A3-2	Positive	4-May-20	48.35	27.05%	123
Vanguard Growth	VUG	230.21	A3-2	Positive	27-Apr-20	177.05	30.03%	130
BROAD MARKET								
iShare U.S. Core Growth	IUSG	81.29	A3-2	Positive	27-Apr-20	64.28	26.46%	130

September 4, 2020

	Symbol	Today's Price	QPM Score	Trend	Trend Started	Starting Price	% Change Since Start	Days Open
Sector / Industry								
BASIC MATERIALS								
iShare Dow Jones U.S. Basic Materials	IYM	102.07	A3-2	Positive	4-May-20	79.69	28.08%	123
SPDR Basic Industry	XLB	64.44	A3-2	Positive	4-May-20	50.97	26.43%	123
iShare Goldman Sachs Natural Resources	IGE	21.81	B1-3	Positive	16-Jul-20	21.84	-0.14%	50
Comex Gold Trust	IAU	18.46	B1-2	Positive	30-Dec-19	14.49	27.40%	249
iShare Silver Trust	SLV	25.06	A1-1	Positive	15-May-20	15.52	61.47%	112
streetTracks Gold	GLD	181.64	B1-2	Positive	26-Dec-19	142.38	27.57%	253
Vanguard Materials	VAW	137.63	A3-2	Positive	4-May-20	108.85	26.44%	123
CONSUMER CYCLICAL								
iShare Dow Jones U.S. Consumer Cyclical	IYC	251.57	A3-2	Positive	4-May-20	199.78	25.92%	123
SPDR Consumer Discretionary	XLY	147.16	A3-1	Positive	27-Apr-20	114.35	28.69%	130
Retail Mkt Vectors	RTH	149.21	A3-2	Positive	23-Apr-20	117.50	26.98%	134
PowerShares Consumer Retail	PMR	41.37	D2-1	Negative	1-Sep-20	41.37	0.00%	3
PowerShares Leisure & Entertainment	PEJ	33.18	A3-2	Positive	1-Jun-20	30.23	9.76%	95
Vanguard Consumer Discretionary	VCR	238.68	A2-1	Positive	27-Apr-20	173.22	37.79%	130
CONSUMER NON-CYCLICAL								
iShare Dow Jones U.S. Consumer Non Cyclical	IYK	149.71	A3-1	Positive	20-May-20	120.76	23.97%	107
SPDR Consumer Staples	XLP	65.54	B1-2	Positive	5-Jun-20	60.42	8.47%	91
PS Dynamic Food & Bev	PBJ	34.01	B1-2	Positive	27-Apr-20	30.64	10.98%	130
Vanguard Consumer Staples	VDC	166.99	B1-2	Positive	5-Jun-20	154.42	8.14%	91
ENERGY								
iShare Dow Jones U.S. Energy	IYE	18.54	D2-1	Negative	18-Aug-20	19.97	-7.16%	17
Oil ServiceMkt Vector	OIH	124.99	B1-3	Positive	21-Jul-20	130.93	-4.54%	45
SPDR Energy	XLE	34.87	D2-1	Negative	18-Aug-20	37.49	-6.99%	17
iShare Global Energy Sector	IXC	18.67	D2-1	Negative	18-Aug-20	19.76	-5.52%	17
PowerShares Energy Exploration	PXE	8.88	D2-1	Negative	31-Aug-20	9.32	-4.73%	4
PowerShares Oil & Gas Services	PXJ	2.43	B1-3	Positive	4-Sep-20	2.43	0.00%	0
PowerShares WilderHill Clean Energy	PBW	53.59	A1-1	Positive	7-May-20	31.71	69.00%	120
Vanguard Energy	VDE	46.81	D2-1	Negative	25-Aug-20	49.17	-4.80%	10
FINANCIAL								
iShare Dow Jones U.S. Financial Sector	IYF	118.51	B1-3	Positive	3-Jun-20	116.43	1.79%	93
iShare Dow Jones U.S. Financial Services	IYG	128.10	B1-3	Positive	1-Jun-20	121.71	5.25%	95
iShare Dow Jones U.S. Real Estate	IYR	82.42	B1-3	Positive	5-Jun-20	84.59	-2.57%	91
iShare Cohen & Steers Realty Majors	ICF	105.96	B1-3	Positive	28-Jul-20	103.79	2.09%	38
DJ Wilshire REIT	RWR	82.21	B1-3	Positive	4-Aug-20	80.77	1.78%	31
SPDR Financial	XLF	25.29	B1-3	Positive	16-Jul-20	24.15	4.72%	50
iShare Global Financial	IXG	55.90	B1-3	Positive	5-Jun-20	57.90	-3.45%	91
KBW Insurance	KIE	29.81	B1-2	Positive	16-Jul-20	28.74	3.72%	50
KBW Capital Market	KCE	59.98	B1-3	Positive	5-May-20	51.56	16.34%	122
KBW Banks	KBE	32.88	B1-3	Positive	7-Aug-20	32.59	0.89%	28
Vanguard Financial	VFH	61.77	B1-3	Positive	16-Jul-20	59.26	4.24%	50
Vanguard REIT	VNQ	81.90	B1-3	Positive	28-Jul-20	80.51	1.73%	38
HEALTHCARE								
iShare Dow Jones U.S. Healthcare	IYH	226.19	B1-3	Positive	23-Apr-20	210.48	7.46%	134
NASDAQ Biotech	IBB	129.28	D2-1	Negative	24-Aug-20	131.05	-1.35%	11
BiotechMkt Vector	BBH	154.83	D2-1	Negative	24-Aug-20	155.56	-0.47%	11
Pharmaceutical Mkt Vector	PPH	62.30	B2-3	Positive	27-Apr-20	61.49	1.31%	130
iShare Global Healthcare	IXJ	71.40	B2-3	Positive	23-Apr-20	67.27	6.14%	134
SPDR Healthcare	XLV	105.70	B1-3	Positive	23-Apr-20	98.96	6.81%	134
PowerShares Pharmaceutical	PJP	64.97	B2-3	Positive	23-Apr-20	60.79	6.88%	134
PowerShares Biotech & Genome	PBE	54.35	D2-1	Negative	3-Sep-20	54.53	-0.33%	1
Vanguard Health Care	VHT	201.81	B1-3	Positive	23-Apr-20	186.59	8.16%	134
INDUSTRIAL								
iShr U.S. Industrials	IYJ	167.80	A3-2	Positive	22-May-20	140.36	19.55%	105
SPDR Industrial	XLI	77.84	A3-2	Positive	1-Jun-20	67.82	14.77%	95
PowerShares Building & Construction	PKB	34.45	A2-1	Positive	20-May-20	26.96	27.78%	107
SPDR Homebuilders	XHB	51.31	A2-1	Positive	8-May-20	37.94	35.24%	119
Vanguard Industrials	VIS	146.39	A3-2	Positive	1-Jun-20	7-May-00	13.90%	95

September 2, 2020

	Symbol	Today's Price	QPM Score	Trend	Trend Started	Starting Price	% Change Since Start	Days Open
Sector / Industry								
TRANSPORTATION								
iShare Dow Jones Transportation	IYT	198.93	A2-1	Positive	1-Jun-20	159.24	24.93%	95
PowerShares Aerospace & Defense	PPA	58.05	B1-3	Positive	6-Aug-20	56.66	2.45%	29
TECHNOLOGY								
iShare Dow Jones U.S. Technology	IYW	305.03	A3-1	Positive	27-Apr-20	228.77	33.33%	130
iShare Goldman Sach Technology	IGM	314.31	A3-2	Positive	30-Apr-20	246.00	27.77%	127
iShrs Networking	IGN	48.86	B2-3	Positive	17-Jul-20	50.97	-4.14%	49
Market Vectors Semiconductor	SMH	171.41	A3-2	Positive	27-Apr-20	133.54	28.36%	130
iShr Exponential Tech	XT	48.27	B1-2	Positive	27-Apr-20	39.85	21.13%	130
iShare Goldman Sachs Software	IGV	307.01	B1-2	Positive	27-Apr-20	236.23	29.96%	130
PowerShares Software	PSJ	119.58	B1-3	Positive	27-Apr-20	98.52	21.38%	130
SPDR Technology	XLK	118.12	A3-1	Positive	27-Apr-20	89.39	32.14%	130
iShare Global Technology Sector	IXN	264.52	A3-2	Positive	27-Apr-20	202.43	30.67%	130
PowerShares Networking	PXQ	67.69	B1-3	Positive	27-Apr-20	57.62	17.47%	130
Vanguard Info Tech	VGT	313.29	A3-1	Positive	27-Apr-20	236.55	32.44%	130
TELECOMMUNICATIONS								
iShr DJ U.S. Telecom	IYZ	28.39	B2-3	Positive	17-Jul-20	28.25	0.50%	49
iShare Global Telecom Sector	IXP	68.30	B1-2	Positive	4-May-20	56.85	20.14%	123
PowerShares Media & Entertainment	PBS	35.77	A3-2	Positive	7-May-20	28.00	27.77%	120
Vanguard Telecom	VOX	105.69	A3-2	Positive	4-May-20	86.29	22.48%	123
UTILITIES								
iShare Dow Jones U.S. Utility	IDU	146.68	B2-3	Positive	23-Jul-20	150.26	-2.38%	43
PowerShares Utilities	PUI	30.23	A2-3	Positive	2-Sep-20	30.70	-1.52%	2
PowerShares Water Resources	PHO	39.46	B1-3	Positive	22-May-20	34.56	14.18%	105
Vanguard Utilities	VPU	129.40	B2-3	Positive	28-Jul-20	131.97	-1.95%	38
Utilities SPDR	XLU	59.37	B2-3	Positive	23-Jul-20	60.68	-2.16%	43

International								
EUROPE								
iShr SP 350 Europe (IEV)	IEV	43.03	B1-3	Positive	1-Jun-20	40.16	7.15%	95
Europe 100 ADR	ADRU	21.57	D2-1	Negative	4-Sep-20	21.57	0.00%	0
PowerShares Euro Currency Trust	FXE	111.55	A3-3	Positive	22-Jun-20	106.20	5.04%	74
DJ Euro Stock 60	FEZ	38.05	B1-3	Positive	1-Jun-20	34.03	11.81%	95
Vanguard European	VGK	53.99	B1-3	Positive	27-May-20	48.21	11.99%	100
MSCI Austria	EWO	15.58	B1-3	Positive	5-Jun-20	16.33	-4.59%	91
MSCI Belgium	EWK	17.58	B1-3	Positive	1-Jun-20	16.53	6.35%	95
MSCI EMU Index	EZU	39.24	B1-3	Positive	29-May-20	34.79	12.81%	98
MSCI France	EWQ	29.31	B1-3	Positive	1-Jun-20	26.48	10.69%	95
MSCI Germany	EWG	29.85	A3-2	Positive	22-May-20	24.23	23.19%	105
MSCI Italy	EWI	25.54	B1-3	Positive	3-Jun-20	24.64	3.65%	93
MSCI Netherlands	EWN	34.87	B1-2	Positive	7-May-20	28.33	23.09%	120
MSCI Spain	EWP	23.14	B2-3	Positive	5-Jun-20	24.11	-4.02%	91
MSCI Sweden	EWD	35.56	A3-2	Positive	20-May-20	28.37	25.34%	107
MSCI Switzerland	EWL	41.56	B1-3	Positive	7-May-20	36.68	13.30%	120
MSCI United Kingdom	EWU	26.16	B2-3	Positive	1-Jun-20	26.44	-1.06%	95

September 4, 2020		Symbol	Today's Price	QPM Score	Trend	Trend Started	Starting Price	% Change Since Start	Days Open
International									
ASIA									
FTSE/Xinhua China 25	FXI	43.60	B1-3	Positive	1-Jun-20	39.77	9.63%	95	
MSCI Pacific ex-Japan	EPP	41.71	B1-3	Positive	1-Jun-20	38.70	7.78%	95	
MSCI Australia	EWA	20.29	B1-3	Positive	1-Jun-20	18.95	7.07%	95	
MSCI Hong Kong	EWH	22.52	B2-3	Positive	14-Aug-20	22.28	1.08%	21	
MSCI Japan	EWJ	58.05	B1-3	Positive	7-May-20	51.46	12.81%	120	
MSCI Malaysia	EWM	26.09	B2-3	Positive	22-May-20	24.40	6.93%	105	
MSCI Singapore	EWS	18.84	D2-1	Negative	4-Sep-20	18.84	0.00%	0	
MSCI South Korea	EWY	63.74	A3-2	Positive	13-May-20	50.47	26.29%	114	
MSCI Taiwan	EWT	44.23	B1-3	Positive	4-May-20	36.69	20.55%	123	
Asia 50 ADR	ADRA	34.72	B2-3	Positive	12-Sep-19	31.55	10.05%	358	
PowerShares Golden Dragon China	PGJ	53.21	B1-2	Positive	4-May-20	38.20	39.29%	123	
Vanguard Pacific	VPL	67.83	B1-3	Positive	20-May-20	60.59	11.95%	107	
AMERICAS									
iShare S&P Latin America 40	ILF	22.91	D1-1	Negative	4-Sep-20	22.91	0.00%	0	
MSCI Brazil	EWZ	31.19	D1-1	Negative	4-Sep-20	31.19	0.00%	0	
MSCI Canada	EWC	28.21	B1-2	Positive	7-May-20	24.14	16.86%	120	
MSCI Mexico	EWX	33.18	B1-3	Positive	21-Jul-20	32.43	2.31%	45	
AFRICA									
iShars MSCI South Africa	EZA	37.19	B1-3	Positive	3-Sep-20	36.65	1.47%	1	
GLOBAL									
MSCI EAFE	EFA	64.52	B1-3	Positive	27-May-20	59.29	8.82%	100	
MSCI EAFE Growth	EFG	89.16	B1-3	Positive	7-May-20	75.84	17.56%	120	
MSCI EAFE Value	EFV	41.89	B1-3	Positive	1-Jun-20	40.04	4.62%	95	
iShare S & P Global 100	IOO	58.10	B1-2	Positive	27-Apr-20	49.07	18.40%	130	
SPDR Dow Jones Global Titans	DGT	85.11	B1-2	Positive	27-May-20	76.40	11.39%	100	
iShr MSCI Emerging Markets	EEM	44.34	B1-2	Positive	1-Jun-20	38.60	14.87%	95	
Emerging Mkt 50	ADRE	46.78	A3-2	Positive	1-Jun-20	37.36	25.21%	95	
Developed Market 100 ADR (ADRD)	ADRD	22.23	D2-1	Negative	4-Sep-20	22.23	0.00%	0	
PowerShares Dividend Achiever Int'lID	PID	13.24	B1-3	Positive	23-Jul-20	12.85	3.03%	43	
Vanguard Emerging Markets	VVO	44.09	B1-2	Positive	1-Jun-20	38.21	15.39%	95	

Income									
TREASURY BONDS									
iShr 1 -3 Yr Tsy	SHY	86.46	D2-1	Negative	21-Aug-20	86.51	-0.06%	14	
iShare 7-10 yr Tsy	IEF	121.47	D1-1	Negative	4-Sep-20	121.47	0.00%	0	
iShare 20+ yr Tsy	TLT	162.74	D1-1	Negative	27-Aug-20	161.24	0.93%	8	
iShare TIPS	TIP	126.27	B2-3	Positive	9-Apr-20	121.53	3.90%	148	
CORPORATE BONDS									
iShr iBoxx Invest Grd Corp Bond	LQD	134.95	A3-3	Positive	22-Apr-20	129.44	4.26%	135	
INVESTMENT GRADE BONDS									
iShr Core Aggregate	AGG	118.10	D2-1	Negative	4-Sep-20	118.10	0.00%	0	
Dividend ETF									
iShare DJ Select Dividend	DVY	85.47	B1-3	Positive	28-Jul-20	83.21	2.72%	38	
PowerShares Dividend Achievers High Yield	PEY	15.02	B1-3	Positive	28-Jul-20	14.65	2.53%	38	

Averages									
Dow Jones Average	DJIA	28133.31	B1-2	Positive	22-May-20	24465.16	14.99%	105	
NASDAQ OTC Composite	NASDAQ	11313.14	A3-2	Positive	27-Apr-20	8730.16	29.59%	130	
Standard & Poor's 500 Composite	SP500	3426.96	B1-2	Positive	4-May-20	2842.74	20.55%	123	